



Star Insurance: Stay organized

High value ships and rigs are often insured by several insurance companies providing various types of insurance policies with different time frames, risks, payments, and so on. And the information has to be stored for years. When it comes to insurance you don't have a choice: You have to get organized and stay organized.

Star Insurance helps shipping and offshore companies to organize and store insurance policies and related documents, log and follow-up insurance claims, and to provide reports, statistics, KPIs, and trends.

Organize insurances

Star Insurance facilitates organizing and storage of all types of insurance policies; from comprehensive policies that are split between several insurance providers, to insurance policies covering people, cargo, environment, and more. All insurance policies are organized by year to provide history and to track changes in policy types, providers, etc.

Gain full overview

Star Insurance provides full overview of all insurance policies and claims, including status, costs, expiry date, and next due date. The data is further used to provide reports, statistics, KPIs, and trends; for example historical records of loss ratios and cost-benefit analysis.

Log insurance claims

Star Insurance allows for reuse of vital information from events to log insurance claims. Images, inspection reports, correspondence, and other relevant documents are connected to the insurance claim to ease claims handling and follow up. The claim is further updated with details about insurance policy type, provider, deductions, and reimbursements.

User friendly

Star Insurance's graphical user interface facilitates easy learning, understanding, and usage. Wizards and terminology used in the system can be configured to match company and industry standards.

Use Star Insurance to:

- Organize and store all types of insurance policies
- Keep insurance history and track changes
- Gain full overview of all insurances policies and claims
- Log insurance claims based on events
- Connect claims with images, inspection reports, and other documents
- Follow-up claim settlements, costs, and reimbursements
- Provide reports, statistics, KPIs, and trends
- Replicate data between vessel and office



Replication

Star Insurance can be used as a stand-alone solution or in interaction with an office based hub for fleet management. Data from the vessel is replicated to the hub using SIS' highly reliable replication engine. When used in the office, Star Insurance provides full overview of insurance policies and claims across the fleet including detailed information for each vessel.

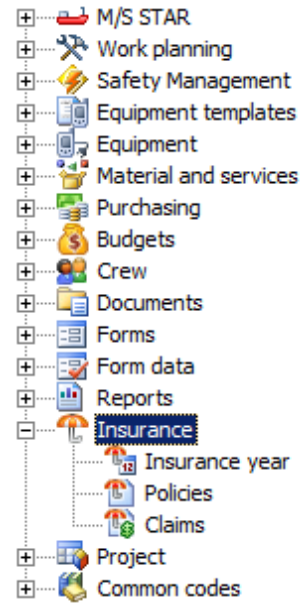
Insurance claim with event, consequence, and cost details.

The screenshot shows a software window titled 'Guarantee claims: GC-0008, Crack in Cylinder cover'. The interface includes a menu bar (File, Edit, Outcome, Inspection, Notifications, Connections, Window, Help) and a toolbar with icons for New, Save, and Close. The main area contains the following information:

- Vessel:** Mt Tanker Power
- Responsible:** Christopher Watts
- Next due:** 27.03.2012
- Status:** Open
- Claim:** GC-0008, Crack in Cylinder cover
- Yard:** HYUNDAI, KOREA
- Date observed:** 25.01.2012
- Department:** Engine
- Rep. by:** Star IPS Admin User
- Rep. date:** 21.03.2012 14:34:11
- Cause:** Product failure
- Vessel location:** In port, Rotterdam
- Supplier:** MERCANDINO S.R.L.

Below this information is a 'Details' tab with a table of technical data:

Technical acct:	Description:		
601.001.01	M.E. Cylinder cover. Cyl. no. 1.		
Equipment Id:	Description:		
ME CYL. COVER	Main Engine Cylinder Cover		
Model:	Maker:	Maker's No:	Serial no.:
			2367-1
Running hours:	Manufacturing date:	Commissioning date:	Warranty expiry date:
121000	11.09.2004	16.10.2005	28.10.2012



Abstract of report presenting a vessel's insurance policy details by year and type.

<i>Insurance Policy Details</i>										
Insurance type	Insurance company	Active	Start date	End date	Part %	Vessel value	Rate	Yrly. premium	Pro-rata	
M/S STAR Owner : Star Lines AS Built : 1994										
2011										
COFR voyage										
2011 Voyage *	Forsäkringsbolaget Zürich	Yes	01/01/2011	31/12/2011	100.0	1 000 000	1.0000	10 000.00 USD	10 000.00 USD	
> Totals for COFR voyage - 2011							0	10 000.00 USD	10 000.00 USD	
FDD										
2011 *	Vesta Forsikring	Yes	01/01/2011	31/12/2011	100.0	30 000	100.0000	30 000.00 NOK	30 000.00 NOK	
> Totals for FDD - 2011							0	30 000.00 NOK	30 000.00 NOK	
Hull & Machinery										
2011 H&M	IF Skadeforsikring	Yes	01/01/2011	31/12/2011	20.0	21 600 000	1.3500	58 320.00 USD	58 320.00 USD	
2011 H&M *	Vesta Forsikring	Yes	01/01/2011	31/12/2011	50.0	21 600 000	1.4000	151 200.00 USD	151 200.00 USD	
2011 H&M	Forsäkringsbolaget Zürich	Yes	01/01/2011	31/12/2011	30.0	21 600 000	1.4500	93 960.00 USD	93 960.00 USD	
2011 Interest *	Vesta Forsikring	Yes	01/01/2011	31/12/2011	100.0	5 400 000	0.1000	5 400.00 USD	5 400.00 USD	
2011 War *	Forsäkringsbolaget Zürich	Yes	01/01/2011	31/12/2011	100.0	4 000 000	0.1000	4 000.00 NOK	4 000.00 NOK	
2011 Interest War *	Forsäkringsbolaget Zürich	Yes	01/01/2011	31/12/2011	100.0	6 000 000	0.1000	6 000.00 USD	6 000.00 USD	
2011 FIC *	Vesta Forsikring	Yes	01/01/2011	31/12/2011	100.0	2 700 000	0.1000	2 700.00 USD	2 700.00 USD	
2011 FIW *	Vesta Forsikring	Yes	01/01/2011	31/12/2011	100.0	4 000 000	0.1000	4 000.00 USD	4 000.00 USD	
> Totals for Hull & Machinery - 2011							27 000 000	325 580.00 USD	325 580.00 USD	
Innocent Owner's										
2011 IOI *	The Swedish Club	Yes	01/01/2011	31/12/2011	100.0	8 000 000	0.1000	8 000.00 USD	8 000.00 USD	
> Totals for Innocent Owner's - 2011							0	8 000.00 USD	8 000.00 USD	
Loss of Hire										
2011 LOH *	The Swedish Club	Yes	01/01/2011	31/12/2011	100.0	30 000	100.0000	30 000.00 USD	30 000.00 USD	
> Totals for Loss of Hire - 2011							0	30 000.00 USD	30 000.00 USD	
Mortgage Interest										

System integration

Star Insurance can be used as a stand-alone solution or may form part of the integrated Star Information and Planning System (Star IPS). Please refer to the Star IPS brochure for more information. The system further integrates with Star Fleet Dashboard for KPIs and trending.

Technical data

Star Insurance runs on Windows XP/Vista/7 workstations. The system uses SQL databases such as Oracle, MS SQL Server, and Sybase.



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